

Explanation of variances – pro forma

Name of smaller authority: Neen Savage Parish Council  
County area (local councils and Shropshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,248	8,200				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,500	500	8.33%	NO		
3 Total Other Receipts	2,071	1,560	-511	24.67%	YES	The main differences are: In 23-24 the Highway Maintenance Grant was £1,500; in 24-25 it was £750. In 23-24 the VAT refund was £479; in 24-25 it was £712.	
4 Staff Costs	3,650	3,822	172	4.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,469	6,692	-777	10.40%	NO		
7 Balances Carried Forward	8,200	5,746				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,200	5,746				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,050	8,310	260	3.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable