

Explanation of variances – pro forma

Name of smaller authority: **NEEN SAVAGE PARISH COUNCIL**

County area (local councils and parish meetings only): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,645	13,374				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,536	5,800	264	4.77%	NO		
3 Total Other Receipts	3,093	196	-2,897	93.66%	YES		The main difference is that in 2021-22 we received £2,672.50 Environmental Maintenance Grant which we did not fully spend and this was carried forward into 2022-23.
4 Staff Costs	2,995	3,422	427	14.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,905	4,700	1,795	61.79%	YES		The main difference is that in 2022-23 we spent ££2,161.88 on Environmental Maintenance and only £505.00 in 2021-22.
7 Balances Carried Forward	13,374	11,248			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,374	11,248				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,631	5,495	864	18.66%	YES		We purchased two new litter bins in 2022-23.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable