

Neen Savage Parish Council

Draft Budget 2024-25

Item	INCOME						2023-24			2024-25	2025-26	2026-27	Notes:
	2020-21 budget	2020-21 final	2021-22 budget	2021-22 final	2022-23 budget	2022-23 final	2023-24 budget	2023-24 to-date at 25.10.23	2023-24 estimate at 30.09.23	2024-25 budget	2025-26 budget	2026-27 budget	
Precept	5411	5411	5536	5536	5800	5800	6000	6000	6000	6500	7000	7500	
Bank Interest	2	1	2	0	2	7	8	14	24	24	20	20	(i)
Highway Grant	1500	0	1500	2673	1500	0	1500	1500	1500	1500	1500	1500	(i)
Neighbourhood Fund	0	0	0	0	0	0	0	0	0	0	0	0	(ii)
Other Grants (& Donations)	0	0	0	0	0	0	0	0	0	0	0	0	
Wayleave	62	61	62	56	62	55	60	55	55	60	60	60	
VAT refund	250	376	250	365	250	135	500	479	479	500	500	500	
Sales (& Other)	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	7225	5849	7350	8629	7614	5996	8068	8049	8058	8584	9080	9580	
EXPENDITURE													
Item	2020-21 budget	2020-21 final	2021-22 budget	2021-22 final	2022-23 budget	2022-23 final	2023-24 budget	2023-24 to-date	2023-24 estimate	2024-25 budget	2025-26 budget	2026-27 budget	
Clerk's salary	3000	2928	3100	2995	3100	3422	3800	1705	3800	4000	4200	4400	*
Administration	600	395	600	439	600	454	600	176	600	600	600	600	*(iii)
Clerk's Training costs	100	0	50	0	50	0	50	0	50	50	50	50	
Councillors' Training costs	100	0	100	30	100	0	100	0	100	60	70	80	
Insurance	380	383	400	393	400	420	440	468	468	500	520	550	*
Room hire	180	0	180	180	180	135	180	0	180	180	180	180	*
Audit fees	100	90	100	90	100	90	100	90	90	100	110	120	*(iv)
SALC and other subscriptions	200	190	200	185	200	209	220	203	203	220	230	245	
Election expenses	500	0	100	0	100	100	100	0	0	100	100	100	*(v)
Authorised expenditure	300	481	400	208	400	398	500	251	500	450	500	550	*(vi)
Parish Plan Projects	250	0	50	0	50	0	50	50	50	50	50	50	
Parish Projects - Precept funded	1000	73	400	0	400	214	400	0	400	1500	400	400	# (vii)
Parish Projects - CIL/NF funded	0	0	850	0	850	0	850	0	850	1500	0	0	# (ii)
Lengthsman/Environmental	1500	1765	3000	505	3000	2162	3000	135	3000	3000	3000	3000	(viii)
Donations (Section 137)	800	90	800	740	800	40	800	500	800	800	700	700	
VAT (recoverable)	250	365	250	135	250	479	500	77	500	500	500	500	
VAT (non-recoverable)	20	0	20	0	20	0	20	0	20	20	20	20	
TOTAL	9280	6961	10600	5900	10600	8122	11710	3655	11611	13630	11230	11545	
Excess of Income over Expenditure	-2055	-911	-3250	2730	-2986	-2126	-3642	4394	-3553	-5046	-2150	-1965	
Opening balance	8744	11066	8663	10645	8663	13374	10181	11248	11248	7695	2649	499	
Excess for year	-2055	-911	-3250	2730	-2986	-2126	-3642	4394	-3553	-5046	-2150	-1965	
Closing balance	6689	10645	5413	13375	5677	11248	6539	15642	7695	2649	499	-1466	
Ear-Marked Project Reserves	-5000	-6204	-1500	-8569.66	-1500	-6237.46	-1500	-7870	-3000	-800	0	0	
1. Six Ashes (speed mmt)				1300.00		1300.00		300.00					
2. Pike Common				289.87		289.87		289.87					
3. Baveny Common				500.00		500.00		500.00					
4. Neighbourhood Fund				1741.47		1741.47		1741.47					(ii)
5. Transparency Code				170.32		0.00		0.00					(ix)
6. Election expenses				785.00		785.00		885.00					
7. Parish Hall project				1288.00		1288.00		1288.00					
8. Environmental Maintenance				2495.00		333.12		2865.50					(x)
Net Closing Balance = General Reserve	1689	4441	3913	4805	4177	5011	5039	6772	4695	1849	499	-1466	

* non-discretionary items

Notes:

- (i) Highway (Environmental Maintenance Grant) for Lengthsman work (Shropshire Council pay 50%, Parish Council pay 50%)
- (ii) Neighbourhood Fund (subsequential to development) - unspent amounts c/f in ear-marked reserves
- (iii) Clerk's admin expenses, website
- (iv) Internal audit fee (currently exempt from External audit fee)
- (v) Elections - unspent amounts c/f in ear-marked reserves
- (vi) Data Protection fees, broadband
- (vii) Parish projects ie asset or community projects (Notice Boards, Benches) - unspent amounts c/f in ear-marked reserves
- (viii) Donations given under Section 137 - considered upon request from community groups.
- (ix) Transparency Code Grant for website, broadband to Parish Hall (complete in 2022).
- (x) Recommend General Reserve = six - nine months precept.

£2,000 for Parish Hall extension from N. Fund and Reserves.