

Neen Savage Parish Council

First Quarterly Budget Review

Accounts 2020-21

Notes:

| INCOME | | | | | | |
|--|--------------------------------|----------------------------------|---|---|---|--|
| <u>Item</u> | <u>2019-20</u> <u>final</u> | <u>2020-21</u> <u>to-date</u> | <u>2020-21</u> <u>estimate</u> <u>at 31.12.20</u> | <u>2020-21</u> <u>estimate</u> <u>at 30.09.20</u> | <u>2020-21</u> <u>estimate</u> <u>at 30.06.20</u> | <u>2020-21</u> <u>budget</u> <u>set 22.01.20</u> |
| Precept | 5411 | 5411 | | | 5411 | 5411 |
| Bank Interest | 2 | 0 | | | 2 | 2 |
| Highway Grant | 0 | 0 | | | 1000 | 1500 |
| Neighbourhood Fund | 515 | 0 | | | 0 | 0 |
| Other Grants (& Donations) | 0 | 0 | | | 0 | 0 |
| Wayleave | 61 | 0 | | | 62 | 62 |
| VAT refund | 0 | 0 | | | 260 | 250 |
| Sales (& Other) | 0 | 0 | | | 0 | 0 |
| TOTAL | 5989 | 5411 | | | 6735 | 7225 |
| EXPENDITURE | | | | | | |
| <u>Item</u> | <u>2019-20</u> <u>final</u> | <u>2020-21</u> <u>to-date</u> | <u>2020-21</u> <u>estimate</u> | <u>2020-21</u> <u>estimate</u> | <u>2020-21</u> <u>estimate</u> | <u>2019-20</u> <u>budget</u> |
| Clerk's salary | 2653 | 700 | | | 3000 | 3000* |
| Administration | 546 | 82 | | | 600 | 600* (iii) |
| Clerk's Training costs | 27 | 0 | | | 100 | 100 |
| Councillors' Training costs | 0 | 0 | | | 100 | 100 |
| Insurance | 371 | 383 | | | 383 | 380* |
| Room hire | 0 | 0 | | | 180 | 180* |
| Audit fees | 90 | 90 | | | 90 | 100* (iv) |
| SALC and other subscriptions | 174 | 0 | | | 200 | 200 |
| Election expenses | 0 | 0 | | | 500 | 500* (v) |
| Authorised expenditure | 40 | 63 | | | 1200 | 300 (vi) |
| Parish Plan Projects | 0 | 0 | | | | 250 |
| Parish Projects - Precept funded | 104 | 0 | | | 1000 | 1000 (vii) |
| Parish Projects - CIL/NF funded | 800 | 0 | | | 0 | 0 (ii) |
| Lengthsman/Environmental | 21 | 0 | | | 2000 | 1500 (i) |
| Donations (Section 137) | 540 | 0 | | | 800 | 800 (viii) |
| VAT (recoverable) | 116 | 0 | | | 250 | 250 |
| VAT (non-recoverable) | 17 | 0 | | | 20 | 20 |
| TOTAL | 5499 | 1319 | | | 10423 | 9280 |
| Excess of Income over Expenditure | 490 | 4093 | 0 | 0 | -3688 | -2055 |
| Opening balance | 11066 | 11556 | | | 11556 | 8744 |
| Excess for year | 490 | 4093 | | | -3688 | -2055 |
| Closing balance | 11556 | 15649 | | | 7868 | 6689 |
| Ear-Marked Project Reserves | | | | | | |
| | -6655 | -6655 | | | 5000 | 5000 |
| 1. Six Ashes (speed mmt) - £1300 | | | | | | |
| 2. Pike Common - £300 | | | | | | |
| 3. Baveney Common - £500 | | | | | | |
| 4. Phone Box - Project Complete | | | | | | |
| 5. Neighbourhood Fund £1741.47 | | | | | | (ii) |
| 6. Transparency Code - £840.56 | | | | | | (ix) |
| 7. Election expenses - £685 | | | | | | (v) |
| 8. SmartWater/Defibrillator - £1288 | | | | | | |
| Net Closing Balance = General Reserve | 4901 | 8994 | | | 2868 | 1689 (x) |

* non-discretionary items

Notes:

- (i) Highway (Environmental Maintenance Grant) for Lengthsman work
- (ii) Neighbourhood Fund (subsequential to development) - unspent amounts c/f in ear-marked reserves
- (iii) Clerk's admin expenses, website
- (iv) Internal audit fees
- (v) Elections - unspent amounts c/f in ear-marked reserves
- (vi) Data Protection fees, broadband
- (vii) Parish projects ie asset or community projects (Phone box, Benches) - unspent amounts c/f in ear-marked reserves
- (viii) Donations given under Section 137 - considered upon request from community groups.
- (ix) Transparency Code Grant for website, broadband to Parish Hall - unspent amount c/f in ear-marked reserves
- (x) Recommend General Reserve = six - nine months precept.

Prepared by D McBride 18.07.20

Signed..... Clerk

Approved at meeting on 22.07.20

Signed.....Chairman