

## Explanation of variances – pro forma

Name of smaller authority: Neen Savage Parish Council

County area (local councils and parish meetings only): Shropshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,456	11,066				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,411	5,411	0	0.00%	NO		
3 Total Other Receipts	1,085	578	-507	46.73%	YES		In 19/20 our only other income was £515 Neighbourhood Fun and £61 Wayleave. Previous year there was an Environmental Maintenance Grant of £820.
4 Staff Costs	2,455	2,653	198	8.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,431	2,846	-2,585	47.60%	YES		In 19/20 we spent £160 less on room hire, £190 less on audit fees, £866 less on SmartWater, £1,018 less on Environmental Maintenance, £200 less on Grants, £150 less on Silent Soldiers than the previous year.
7 Balances Carried Forward	11,066	11,556			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Council has ear-marked £6,655 for parish projects with only £4,901 as a general reserve.
8 Total Cash and Short Term Investments	11,066	11,556				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,761	4,631	-130	2.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)