

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £    | £    | £            |
|---|------|------|--------------|
| <b>Earmarked reserves:</b>                  |      |      |              |
| Six Ashes                                   | 1300 |      |              |
| Pike Common                                 | 300  |      |              |
| Baveney Common                              | 500  |      |              |
| Neighbourhood Fund                          | 1741 |      |              |
| Transparency Code                           | 841  |      |              |
| Elections                                   | 685  |      |              |
| SmartWater/Defibrillator                    | 1288 |      |              |
|   |      | 6655 |              |
| <b>General reserve</b>                      | 4901 |      |              |
|   |      | 4901 |              |
| <b>Total reserves (must agree to Box 7)</b> |      |      | <b>11556</b> |