

Neen Savage Parish Council

DRAFT BUDGET

2018-19

Notes:

INCOME					
<u>Item</u>	<u>2016-17</u> <u>actual</u>	<u>2017-18</u> <u>to date</u>	<u>2017-18</u> <u>estimate</u> <small>at 25.10.17</small>	<u>2018-19</u> <u>draft</u>	<u>2017-18</u> <u>budget</u>
Precept	5292	5483	5483	5411	5483
Bank Interest	2	0	2	1	2
Highway Grant	0	0	0	500	0
Neighbourhood Fund	0	2026	2026	0	0
Other Grants (& Donations)	0	1627	1700	0	0
Wayleave	58	0	60	60	59
VAT refund	0	0	110	50	0
Sales (& Other)	0	0	0	0	50
TOTAL	5352	9136	9381	6022	5594
EXPENDITURE					
<u>Item</u>	<u>2016-17</u> <u>actual</u>	<u>2017-18</u> <u>to date</u>	<u>2017-18</u> <u>estimate</u>	<u>2018-19</u> <u>draft</u>	<u>2017-18</u> <u>budget</u>
Clerk's salary	3240	1437	3500	3500	3000
Administration	257	529	2000	600	500
Clerk's Training costs	0	0	100	200	200
Councillors' Training costs	0	0	100	350	350
Insurance	299	312	350	350	350
Room hire	90	95	150	180	150
Audit fees	80	105	150	150	150
SALC and other subscriptions	199	229	200	250	200
Election expenses	0	0	500	1000	1500
Authorised expenditure	60	217	100	150	150
Parish Plan Projects	0	0	0	250	630
Parish Projects - Precept funded	0	0	750	750	750
Parish Projects - CIL/NF funded	0	0	0	2000	0
Lengthsman/Environmental	0	0	0	500	0
Donations (Section 137)	0	540	0	800	650
VAT (recoverable)	0	111	-50	-100	-50
VAT (non-recoverable)	0	0	50	20	50
TOTAL	4225	3575	7900	10950	8580
Excess of Income over Expenditure	1127	5562	1481	-4928	-2986
Opening balance	6608	7735	7735	9000	1570
Excess for year	1127	7822	1481	-4928	-2986
Closing balance	7735	15556	9216	4072	-1416
Ear-Marked Project Reserves	0	-8003	-8003		-1500
1. Six Ashes - £800					500
2. Pike Common - £300					1000
3. Baveney Common - £500					
4. Phone Box - £250					
5. Elections - £500					
6. Neighbourhood Fund £2026.07					
7. Transparency Code - £1627					
8. SmartWater/Defibrillator - £2000					
New Closing Balance	7735	7553	1213		-2171

(i)

(ii)

(iii)

(i)

(iv)

(v)

* non-discretionary items

Notes:

- (i) Neighbourhood Fund (subsequential to development) - unspent amounts c/f in ear-marked reserves
- (ii) Recommend allow £2/elector when budgeting - unspent amounts c/f in ear-marked reserves. £814.73 cost for 2017.
- (iii) Parish projects ie asset or community projects - unspent amounts c/f in ear-marked reserves
- (iv) Donations given under Section 137 - considered upon request from community groups.
- (v) Recommend General Reserve = six - nine months precept.

Prepared by D McBride 19.12.17 Signed..... Clerk